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MAVEL, A.S. COMMISSIONS FINAL TURBINE AT TO LESICHOVO SITE IN BULGARIA

Prague, Czech Republic – 20 June 2006 - Mavel, a.s. announced that it successfully commissioned the second horizontal turbine at the Lesichovo hydro power plant in Bulgaria. Mavel had been contracted last year to repair the first unit after extensive flooding in August 2005 and to deliver the second turbine for the planned 3.2 MW plan.

The site, located about 90 kilometers from Sophia, now utilizes two Mavel horizontal Francis turbines with runner diameter of 650 mm. Mavel's scope of delivery also included the hydraulic units, valve regulators and synchronous generators (Siemens). Net head is 57.8 meters and flow is total 6.4 cubic meters per second.

Mavel commissioned the first turbine in January 2005. Mavel personnel were dispatched to the site immediately after the flooding August 6 and 7, 2005 to assess the damage. The first turbine was back in operation by the first week of November. The second turbine was commissioned two month later in January 2006.

Mavel is a Czech Republic-based manufacturing and engineering company focusing on production of turbines for hydro-electric power plants from 25 kW to 25+ MW. Over the past ten years, the company and its CKD TurboTechnics subsidiary have installed over 280 turbines at more than 200 sites around the world.

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