



Jana Nohy 1237 * 256 01 Benesov * Czech Republic

MAVEL, A.S. RECEIVES CONTRACT TO PROVIDE KAPLAN TURBINE FOR FINNHOLM HPP PROJECT

Benesov, Czech Republic – 5 January 2008. Mavel, a.s. announced that it has been awarded a contract by Vaasa Engineering Oy of Finland to supply one double regulated Kaplan bulb turbine to the Finnholm hydroelectric power project. The Finnholm site is on the Ähtävänjoki River in the Western part of middle Finland and is owned by Oy Herrfors Ab.

Mavel will provide the steel intake and draft tube, hydraulic unit, lubricating and cooling system and the turbine. This Mavel KA1800K4 turbine has runner diameter of 1800 mm and four runner blades. Finnholm HPP has net head of 5.35 meters and flow of 18.5 cms. The installed power will be 862 kW.

Mavel expects to commission the turbine in September 2009, approximately 12 months from contract signing. Earlier this year, Mavel commissioned the Herrfors 1 and Herrfors 2 turbines. Herrfors 2 was a renovation of an old Tampella S-turbine and Herrfors 1 was a replacement of an Esser & Wysch turbine with a Mavel KA 1560 K3 turbine, this contract was also in Finland with Vaasa Engineering Oy.

Mavel is a Czech Republic-based manufacturing and engineering company focusing on production of turbines for hydro-electric power plants from 25 kW to 25+ MW. Over the past 12 years, Mavel and its subsidiary CKD TurboTechnics, s.r.o. have installed over 290 turbines at more than 210 sites around the world.

Vaasa Engineering is a Finnish company founded in 1989 and now employing over 395 persons with daughter companies in Norway, Sweden and Russia. The company develops and manufactures automation systems, low and medium voltage switchgears and electrification systems for energy and production processes both for the domestic as well as the international markets.

Contact Information:

Jeanne Hilsinger

Mavel, a.s.

Jana Nohy 1237 - 256 01 Benesov - Czech Republic

Czech Mobile +420-602-315-875

USA Mobile: +1-646-808-4008

e-mail: Jeanne@mavel.cz