

PRESS RELEASE

FROM Mavel, a.s.
Jana Nohy 1237
256 01 Benesov, Czech Republic



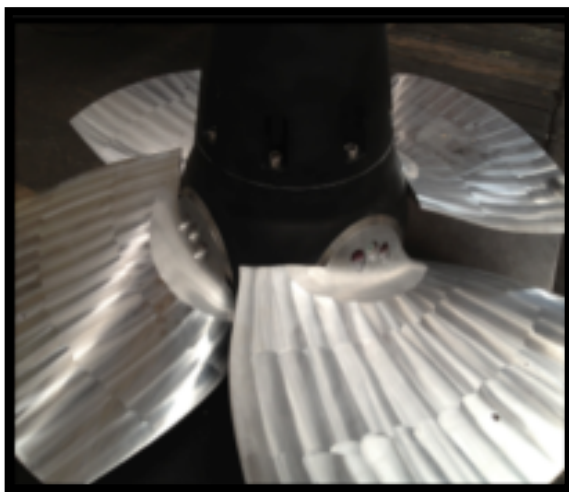
121 Mount Vernon Street
Boston, MA 02108 USA

CONTACT Laurie Sigmund
617.242.2204
Laurie@mavel.cz

MAVEL DELIVERS FIVE KAPLAN TURBINES TO 24 MW POLOTSTKAYA PROJECT IN THE REPUBLIC OF BELARUS

Benesov, CZ – November 2015 – M a v e l, a.s. announced the delivery of five turbines and related equipment for the 24.3 MW Polotskaya Hydroelectric Project (“Polotskaya HPP” or the “Project”) located on the West Dvina River in the Republic of Belarus. The Project is owned by RUE Vitebskenergo and financing was provided by the Eurasian Development Bank.

Mavel manufactured and supplied five double regulated horizontal PIT turbines with runner diameters of three meters – Mavel type KP3000K4. Each turbine utilizes a head of 7.7 meters and flow of 65 cubic meters per second. The combined installed output will be approximately 24.3 MW. Mavel also supplied generators, hydraulic units, gearboxes and control systems.



Mavel Four Blade PIT Kaplan Turbine Runner

The equipment contract was signed in 2010. The site was flooded in April 2013, however, which caused a significant delay in construction. Commissioning now is expected in late 2016.

The Polotskaya HPP is one of the most important projects for Mavel in its 25-year history. The Project utilizes Mavel’s extensive experience with low head projects and Kaplan turbines and, when complete, the Polotskaya HPP will be largest

project, in terms of installed power, completed by Mavel. Further, the project will be the second low head project completed by Mavel in the Republic of Belarus. In October 2012, the 18 MW Grodneskaya Hydroelectric Project, located just outside of the city of Grodno, was commissioned utilizing five similar Mavel Kaplan PIT turbines.



Polotskaya Site in November 2015

M a v e l, a.s. is a global leader in the supply of turbines (Kaplan, Francis, Pelton and Micro) for hydroelectric power plants from 30 kW to 30+ MW. Over the past twenty years, the ISO certified company has installed or signed contracts for over 450 turbines at about 300 sites around the world. Mavel's two production facilities are located in the Czech Republic.